

Message Text

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ACTION EUR-12

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02
OPIC-03 SP-02 OMB-01 PM-05 NSC-05 SS-15 SSM-03
/088 W

-----043065 190811Z /13

R 181645Z NOV 77
FM AMEMBASSY MOSCOW
TO SECSTATE WASHDC 4710
INFO AMEMBASSY CAIRO
AMEMBASSY DAMASCUS
USMISSION SINAI
AMEMBASSY TEL AVIV

C O N F I D E N T I A L MOSCOW 16863

E.O. 11652: GDS
TAGS: EG, UR
SUBJECT: EGYPTIAN DCM COMMENTS ON EGYPTIAN DECISION TO REDUCE
"DEBT REPAYMENT"

DURING NOVEMBER 18 CONVERSATION WITH EMBOFF,
EGYPTIAN DCM FAROUK SHELBAYA MADE FOLLOWING POINTS:

-- EGYPTIANS HAD GIVEN SOVIETS OFFICIAL NOTICE THAT
EFFECTIVE NEXT YEAR THEY WOULD LIMIT ANNUAL TRADE
IMBALANCE/DEBT REPAYMENT TO 20 MILLION EGYPTIAN
POUNDS (APPROX. \$10 MILLION). THIS WOULD BE DOWN
FROM RECENT ANNUAL FIGURE OF 280 MILLION EGYPTIAN
POUNDS. SOVIETS HAVE NOT YET PROVIDED OFFICIAL
REACTION AND SHELBAYA'S PREDICTION IS THEY WILL REJECT
IT AND ATTEMPT TO NEGOTIATE LARGER FIGURE DURING NEXT
MONTH'S NEGOTIATIONS ON ANNUAL TRADE AGREEMENT. THE
VENUE FOR THESE NEGOTIATIONS HAS NOT YET BEEN DECIDED.

-- SOVIETS WILL PRAISE FAHMI AND HIS DECISION TO
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RESIGN EVEN THOUGH THEY DID NOT CARE MUCH
FOR HIM WHEN HE WAS IN OFFICE. SOVIET COMMENTARY
ON SADAT'S PROPOSED TRIP TO ISRAEL HAS BEEN SOME-
WHAT RESTRAINED (LIMITED TO REPORTING THIRD PARTY
CRITICISM) PROBABLY FOR TWO REASONS, A) A RELUCTANCE
TO BE ON THE LOSING SIDE SHOULD THE VISIT PROVE
SUCCESSFUL, AND B) AN UNWILLINGNESS DIRECTLY TO

OPPOSE THE U.S. AT THIS TIME. IN ANY
CASE, THE SOVIETS WILL COMPLAIN LATER THAT THEY WERE
NOT CONSULTED ON THIS STEP.
TOON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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From: MOSCOW
Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 02f4c216-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Release Date: n/a
Review Release Event: n/a
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